



Highland announces Non-Brokered Private Placement of up to US\$17 million

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November 15, 2016 – Longueuil, Quebec. Highland Copper Company Inc. (TSXV: HI) (the “Company”) announces plans to complete a non-brokered private placement of its securities comprised of up to 230 million units (the “Units”) at C\$0.10 per Unit, to raise up to approximately US\$17 million (the “Offering”). Each Unit will consist of one common share of the Company and one half of one common share purchase warrant (each whole warrant, a "Warrant"), with each Warrant exercisable to acquire one common share at C\$0.15 for a period of 12 months from the closing date of the Offering.

The Company intends to use the proceeds from the Offering to update the feasibility of the Copperwood project, to complete the acquisition of the White Pine project, to settle its liabilities, and for general corporate purposes.

The Company expects to close a portion of the Offering by the end of November 2016 and the balance by December 15, 2016, subject to certain conditions including but not limited to the receipt of all required regulatory approvals, including the approval of the TSX Venture Exchange (“TSXV”). The securities issuable under the Offering will be subject to a hold period expiring four months and one day after the closing date. In connection with the Offering, the Company may pay finder’s fees to qualified finders in accordance with the policies of the TSXV.

The securities comprising the Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will the Units be sold in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any public offering of securities to be made in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements.

ABOUT HIGHLAND

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects on the Upper Peninsula of Michigan, U.S.A. As of the date of this news release, Highland has approximately 153 million issued and outstanding common shares listed on the TSX Venture Exchange under the symbol ‘HI’.

Additional information about Highland is available on the Company’s website at www.highlandcopper.com and on SEDAR at www.sedar.com

CAUTIONARY STATEMENT

Certain statements contained in this news release constitute forward looking information under Canadian securities laws. Such statements include those discussing: the size, Unit price, and timing of completion of the Offering, as well as receipt of regulatory approval, including that of the TSXV. The information contained herein reflects the Company's views as of the date of this news release. Forward looking information is based on assumptions, and by its nature is subject to risks and uncertainties that may cause actual future events to differ materially from those anticipated in it. Such risks include, but are not limited to: the Company's ability in the current markets and its own circumstances to sell the full amount of the proposed Offering at the expected price, and the timing and conditions attached to TSXV acceptance of the Offering. The materialization of any of these risks may cause actual results to be materially different from those expected by the Company at this time. The Company does not intend, and does not assume any obligation, to update forward-looking information, except as required by law. Accordingly, readers are advised not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

David Fennell, Executive chairman
and interim president and CEO
Tel: 1.450.677.2455
Email: info@highlandcopper.com
Website: www.highlandcopper.com