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Highland announces non-brokered private placement

December 16, 2014 – Longueuil, Quebec. Highland Copper Company Inc. (TSXV: HI) (the “Company”) announces plans to complete a non-brokered private placement of its securities comprised of up to 25 million units of its securities (the “Units”) at \$0.40 per Unit, to raise up to \$10 million (the “Offering”). The Company has received a commitment of \$2 million from the Northfield Capital group.

Each Unit will consist of one common share of Highland and one half of one common share purchase warrant (each whole warrant, a "Warrant"), with each Warrant exercisable to acquire one common share at \$0.55 for a period of 18 months from the closing date of the Offering. The Warrants will be subject to a right of accelerated expiry at the Company’s option when the closing price of its common shares on the TSX Venture (“TSXV”) has exceeded \$0.80 for twenty consecutive trading days at any time after six months from closing of the Offering.

The Company intends to use the proceeds from the Offering for exploration and development of the Company’s mineral projects located in the Upper Peninsula of Michigan, USA, and for general corporate purposes.

The Offering, expected to close in December 2014, is subject to certain conditions including but not limited to the receipt of all required regulatory approvals and consents, including the approval of the TSX Venture Exchange (“TSXV”). The securities issuable under the Offering will be subject to a hold period expiring four months and one day after the closing date. In connection with the Offering, the Company may pay finder’s fees to qualified finders in accordance with the policies of the TSXV.

The securities comprising the Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will the Units be sold in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any public offering of securities to be made in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements.

ABOUT HIGHLAND

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects on the Upper Peninsula of Michigan, U.S.A. As of the date of this

news release, Highland has 96,966,745 issued and outstanding common shares listed on the TSX Venture Exchange under the symbol 'HI'.

Additional information about Highland is available on the Company's website at www.highlandcopper.com and on SEDAR at www.sedar.com

CAUTIONARY STATEMENT

Certain statements contained in this news release constitute forward looking information under Canadian securities laws. Such statements include those discussing: the size, Unit price, and timing of completion of the Offering, as well as receipt of regulatory approval, including that of the TSXV. The information contained herein reflects the Company's views as of the date of this news release. Forward looking information is based on assumptions, and by its nature is subject to risks and uncertainties that may cause actual future events to differ materially from those anticipated in it. Such risks include, but are not limited to: the Company's ability in the current markets and its own circumstances to sell the full amount of the proposed Offering at the expected price, and the timing and conditions attached to TSXV acceptance of the Offering. The materialization of any of these risks may cause actual results to be materially different from those expected by the Company at this time. The Company does not intend, and does not assume any obligation, to update forward-looking information, except as required by law. Accordingly, readers are advised not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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